



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To
The Members of Board
Child Fund India
New Delhi

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Child Fund India**, which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its deficit for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:
- Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - Receipts and disbursements are properly and correctly shown in the accounts;
 - The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
 - In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
 - In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 13.10.2020

UDIN: 20057426AAA AVI3490



Child Fund India

PAN: AAATC4960B
Status: TRUST
DOF: 31-Dec-84
12A Reg. No. CIT/D-IV/TE(7)/85/95

Assessment Year: 2020-21
Previous Year: 2019-20

Statement showing Assessable Income

Income during the year:

A. Foreign Contribution		229,252,899	
B. Local Contribution			
i) Grant received from Government	55,915,179		
ii) Grant received from Companies under CSR	25,509,751		
iii) Other Specific Grants	2,200,800		
iv) Other Donations	4,554,830	88,180,560	
C. Other Income			
Interest on Saving bank	1,913,235		
Interest on Fixed Deposit	7,562,018		
Interest on IT Refund	47,975		
Miscellaneous Income	151,136	9,674,364	
Gross Revenue Income (A+B+C)			327,107,823
Less: Exempted income u/s 11(1) restricted upto 15% of Income			29,530,250
			<u>297,577,573</u>

Application

Application of Income- Expenditure before depreciation

Expenditure on objects of the Society

Relief of the Poor Projects	200,793,866		
Education Projects (Non-Formal)	21,955,735		
Medical Relief-(Preventive Healthcare Projects)	54,881,856	277,631,457	

Administrative Expenses

17,062,287

Expenditure on Capital/ Fixed Assets

2,932,168

Less: Provision for leave encashment

48,339

297,577,573

Total income

-

Amount accumulated and set apart U/s 11(2) of the Income Tax Act ('ITA') to be invested in the modes specified u/s 11(5) of the ITA

-

Assessable Income

NIL

Total Tax Due

NIL

Less: Tax Deducted at Source

786,266

Refund due

786,266

Signature of the Assessee

J A Martins

President

Child Fund India

Balance Sheet as at 31st March 2020

(All amounts in ₹, unless other wise stated)

	Note	As at 31st March 2020	As at 31st March 2019
Sources of Fund			
Unrestricted Fund			
Corpus Fund	1	439,037	439,037
Asset Fund	2	5,160,474	-
General Fund	3	66,961,085	77,467,436
Restricted Fund			
Project Fund	4	74,295,130	37,824,720
Loan Fund			
Secured Loans	5	-	40,000,000
Current Liabilities and Provisions			
Current Liabilities	6	6,493,992	16,270,469
Provisions	7	1,365,269	1,316,930
		154,714,988	173,318,592
Applications of Fund			
Fixed Assets	8	5,160,474	3,517,851
		5,160,474	3,517,851
Current assets			
Cash and Bank Balances	9	135,992,249	165,173,051
Loans, Advances and Deposit	10	13,562,264	4,627,690
		149,554,513	169,800,741
		154,714,988	173,318,592
		-	-
Summary of Significant Accounting Policies, Notes on Accounts and other Explanatory Information	16		

The Accompanying Notes are an Integral part of the Financial Statements.

For S.SAHOO & CO.

Chartered Accountants

Firm Reg. No. 322952E



CA Subhjit Sahoo, FCA, LLB
Partner

M.No: 057426

UDIN: 20057426AAAAVI3490

Date: 13.10.2020

Place: New Delhi

For and on behalf of

Child Fund India

J A Martins
President

Neelam Makhijani
Secretary

Nirja Mattoo
Treasurer

Bincy Antony
Finance Director

Child Fund India

Income and Expenditure Account for the year ended 31st March 2020

(All amounts in ₹, unless other wise stated)

	Note	Year ended 31st March 2020	Year ended 31st March 2019
Income			
Grants and Donations allocated from Project Funds	4	282,674,088	297,658,118
Interest Income	11	7,812,188	8,341,838
Other Income		151,136	594
Total		290,637,412	306,000,550
Expenditure			
Expenditure on objects of the Society			
Relief of the Poor Projects	12	200,793,866	226,154,016
Education Projects (Non-Formal)	13	21,955,735	12,757,781
Medical Relief-(Preventive Healthcare Projects)	14	54,881,856	52,223,813
Administrative Expenses	15	17,062,287	6,431,174
Expenditure on Capital/ Fixed Assets			
		2,932,168	965,856
		297,625,912	298,532,640
Depreciation during the year		1,289,545	947,223
Less: Transferred to Asset Fund		1,289,545	-
		-	947,223
Total		297,625,912	299,479,863
Excess of Income Over Expenditure Transferred to General Fund		(6,988,500)	6,520,687
Summary of Significant Accounting Policies, Notes on Accounts and Other Explanatory Information	16		

The Accompanying Notes are an Integral part of the Financial Statements.

For S.SAHOO & CO.
Chartered Accountants
Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB
Partner
M.No: 057426
UDIN: 20057426AAA VI3490



For and on behalf of
Child Fund India

J A Martins
President

Nirja Mattoo
Treasurer

Date: 13.10.2020
Place: New Delhi

Neelam Makhijani
Secretary

Bincy Antony
Finance Director

Child Fund India

Summary of Significant Accounting Policies and Other Explanatory Information

(All amounts in ₹, unless other wise stated)

	As at 31st March 2020	As at 31st March 2019
1 Corpus Fund	439,037	439,037
2 Asset Fund		
Balance at the beginning of the year	-	-
Add: Transferred from General Fund	3,517,851	-
Add: Purchase of Fixed Assets out of Grants	2,932,168	-
Less: Depreciation Charged during the year	-1,289,545	-
Balance at the end of the year	<u>5,160,474</u>	<u>-</u>
3 General Fund		
Balance at the beginning of the year	77,467,436	70,683,098
Add: Surplus during the year	-6,988,500	6,520,687
Add: Purchase of Fixed Assets out of Grants	-	965,856
Less: Transfer to General Fund	-3,517,851	-
Less: Transfer of Assets to Partner NGO	-	-702,205
Balance at the end of the year	<u>66,961,085</u>	<u>77,467,436</u>
4 Project Fund (Refer Note 4A)		
Balance at the beginning of the year	37,824,719	93,016,471
Add: Funds received during the year	317,433,459	258,445,762
Add: Interest allocated during the year	1,711,040	-
Less: Transferred to Income & Expenditure Account to the extent of utilisation.	282,674,088	313,637,513
Balance at the end of the year	<u>74,295,130</u>	<u>37,824,720</u>
5 Loan Fund		
Secured Loans	-	40,000,000
	<u>-</u>	<u>40,000,000</u>
6 Current Liabilities		
Expenses Payable	4,642,083	15,051,061
Statutory Dues Payable	1,803,214	1,126,464
Employees Dues Payable	48,695	92,944
	<u>6,493,992</u>	<u>16,270,469</u>
7 Provision		
Provision for compensated absences	1,365,269	1,316,930
	<u>1,365,269</u>	<u>1,316,930</u>



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Child Fund India

Summary of Significant Accounting Policies and Other Explanatory Information

(All amounts in ₹, unless otherwise stated)

4.A Project Fund

Particulars	Balance as at 01-04-2019	Receipts	Interest*	Total	Transferred to Income & Expenditure Account**	Balance as at 31-03-2020
Foreign Fund						
Relief of the Poor Projects						
Child Support Programme	20,150,490	129,251,751	-	149,402,241	146,820,532	2,581,709
Anti-Child trafficking programme	(4,259,714)	7,317,440	1,467,318	4,525,044	4,525,044	-
Floods relief in Kerala	144,821	-	-	144,821	144,821	-
Floods Relief in Assam	-	2,953,545	-	2,953,545	2,953,545	-
Flood Relief in South India	-	9,202,767	-	9,202,767	9,202,767	-
Community Support Programme	6,310,049	13,958,235	-	20,268,284	13,956,684	6,311,600
Livelihood Projects						
Women Empowerment Programme	-	12,910,164	-	12,910,164	1,152,551	11,757,613
Women Empowerment-Holistic Enhancement	-	39,064,780	-	39,064,780	5,487,608	33,577,172
Women Entrepreneurs Program	1,360,078	-	-	1,360,078	1,360,078	-
Vocational Training Program for Youth- Bangalore	-	3,515,000	-	3,515,000	1,500,140	2,014,860
Vocational Training Program for Youth- Hyderabad	-	2,450,568	-	2,450,568	698,361	1,752,207
Vocational Training Program for Youth- Mumbai	-	1,400,325	-	1,400,325	650,907	749,418
Education Projects (Non-Formal)						
ChildFund India Youth Resource Center-Education Programme	1,840,137	-	-	1,840,137	1,840,137	-
Fostering Educational and other Rights of the Migrant Children of the Families Working in Brickfields (Mukti)	(11,387)	258,794	-	247,407	247,407	-
PACE- Promoting Access and Continuity in Education	3,189,287	2,977,206	93,748	6,260,241	6,260,241	-
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	5,897,863	3,992,324	129,993	10,020,180	8,817,161	1,203,019
Total Foreign Fund	34,621,624	229,252,899	1,691,059	265,565,582	205,617,984	59,947,598



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Particulars	Balance as at 1-Apr-19	Receipts	Interest*	Total	Transferred to Income & Expenditure Account**	Balance as at 31-Mar-20
Local Fund						
Relief of the Poor Projects						
Sustainable Nutrition Education & Health-Copalamba	47,858	2,200,800	-	2,248,658	1,250,833	997,825
Self-Reliance Re Defined-Livelihoods Programme	(253,516)	2,169,851	-	1,916,335	1,916,335	-
Women Livelihood Program through Poultry Project	-	7,846,860	-	7,846,860	8,134,000	(287,140)
Other Miscellaneous Programme	(775,333)	4,554,830	-	3,779,497	3,735,551	43,946
Education Projects (Non-Formal)						
Implementing, Promoting effective and Context based Initiation of Learning for Life	-	7,174,427	-	7,174,427	4,682,052	2,492,375
Promoting Effective and Context Based Initiation of Learning for Life	-	8,024,346	-	8,024,346	841,704	7,182,642
Improving success through academic readiness SPLASH	(314,248) 1,574,828	294,267	19,981	-	-	-
Medical Relief-(Preventive Healthcare Projects)						
National AIDS Control Programme- Andhra Pradesh	2,112,106	34,694,000	-	36,806,106	32,867,251	3,938,855
National AIDS Control Programme- Telangana	211,533	18,380,204	-	18,591,737	18,820,487	(228,750)
National AIDS Control Programme- Jaggitla	243,027	1,327,034	-	1,570,061	1,496,053	74,008
National AIDS Control Programme- TI Ramagundam	356,840	1,513,941	-	1,870,781	1,737,010	133,771
Total Local Fund	3,203,095	88,180,560	19,981	91,403,636	77,056,104	14,347,532
Grand Total (Foreign Fund + Local Fund)	37,824,719	317,433,459	1,711,040	356,969,218	282,674,088	74,295,130

* As agreed with donor agencies society has allocated the interest income as own-means of contribution to projects. (Refer- Note 11)

** Transferred to Income & Expenditure Account to the extent of utilisation during the year



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Child Fund India

Summary of Significant Accounting Policies and Other Explanatory Information

(All amounts in ₹, unless otherwise stated)

NOTE [08] : FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION				Amount In Rs.	
	As at	Addition during the year		As at	% of Dep.	Up to	During the year	Up to	As on	As on
	01.04.2019	> 6 months	< 6 months	31.03.2020		01.04.2019	Addition	31.03.2020	31.03.2020	31.03.2019
Furnitures and Fixtures	1,630,473	146,392	301,422	2,078,287	0.15	878,333	157,387	1,035,720	1,042,567	752,140
Office Equipment	3,143,447	234,413	107,300	3,485,160	0.20	2,210,863	244,129	2,454,992	1,030,168	932,584
Vehicles	3,812,736			3,812,736	0.20	2,979,197	166,708	3,145,905	666,831	833,539
Computers	4,055,951	229,821	1,912,820	6,198,592	0.33	3,056,363	721,321	3,777,684	2,420,908	999,588
Buildings	263,470			263,470	0.10	263,470	-	263,470	-	-
TOTAL	12,906,077	610,626	2,321,542	15,838,245		9,388,226	1,289,545	10,677,771	5,160,474	3,517,851



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Child Fund India

Summary of Significant Accounting Policies and Other Explanatory Information

(All amounts in ₹, unless other wise stated)

	As at 31st March 2020	As at 31st March 2019
9 Cash and Bank Balances		
Cash-in-hand	78,679	74,199
Balances with Banks in Current/ Saving Accounts	70,894,888	39,720,096
Deposits in Bank Fixed Deposits	65,018,682	125,378,756
	135,992,249	165,173,051
10 Loans, Advances and Deposit (Unsecured, considered good)		
TDS Receivables	3,671,587	3,570,343
Security Deposits	644,866	747,066
Advances and other amounts recoverable in cash or kind or for value to be received	9,245,811	310,281
	13,562,264	4,627,690



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Child Fund India

Summary of Significant Accounting Policies and Other Explanatory Information

(All amounts in ₹, unless other wise stated)

	Year ended 31st March 2020	Year ended 31st March 2019
11 Interest Income		
Interest on Saving Bank Account	1,913,235	1,612,690
Interest on Fixed Deposit	7,562,018	6,729,148
Interest on IT Refund	47,975	-
	<u>9,523,228</u>	<u>8,341,838</u>
Less: Interest transferred to Project Fund (Note-4)	1,711,040	
	<u><u>7,812,188</u></u>	<u><u>8,341,838</u></u>
12 Relief of the Poor projects		
<u>Foreign Fund</u>		
Child Support Programme	141,594,921	181,158,088
Anti-Child trafficking programme	4,470,128	9,081,765
Flood Relief in Kerala	144,821	4,624,790
Flood Relief in Assam	2,793,912	-
Flood Relief in South India	9,095,987	-
Community Support Programme	18,518,795	1,834,876
Livelihood Programmes:		
Women Empowerment Programme	693,098	-
Women Empowerment-Holistic Enhancement	5,424,890	-
Women Entrepreneurs Program	1,360,078	15,601,200
Vocational Training Program for Youth- Bangalore	718,005	-
Vocational Training Program for Youth- Hyderabad	524,301	-
Vocational Training Program for Youth- Mumbai	360,094	-
Empowerment of Youth Programme	-	3,402,692
SDLP- Disha Programme	-	441,658
<u>Local Fund</u>		
Sustainable Nutrition Education & Health-Copalamba	1,130,877	2,672,858
Self-Reliance Re Defined-Livelihoods Programme	1,844,584	1,170,188
Women Livelihood Program through Poultry Project	8,062,860	-
Other Miscellaneous Programme	4,056,515	6,165,901
Total	<u><u>200,793,866</u></u>	<u><u>226,154,016</u></u>
13 Education Projects (Non-Formal)		
<u>Foreign Fund</u>		
ChildFund India Youth Resource Center-Education Programme	1,787,586	265,370
Fostering Educational and other Rights of the Migrant Children of the Families Working in Brickfields (Mukti)	247,407	1,511,900
PACE- Promoting Access and Continuity in Education	6,246,985	5,151,620
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	7,958,427	103,162



Local Funds

Implementing, Promoting effective and Context based Initiation of Learning for Life-Education Project.	3,897,655	-
Promoting Effective and Context Based Initiation of Learning for Life Programme	317,847	-
SPLASH-Education Project	1,499,828	1,507,482
Improving success through academic readiness-Education Project	-	1,360,472
Early Learning and Development Standards-Ambedkar	-	2,857,775
Total	21,955,735	12,757,781

14 Preventive Healthcare Programme

Local Funds

National AIDS Control Programme- Andhra Pradesh	32,867,251	30,050,428
National AIDS Control Programme- Telangana	18,791,760	18,876,087
National AIDS Control Programme- Jagitla	1,490,876	1,619,106
National AIDS Control Programme- TI Ramagundam	1,731,969	1,678,192
	54,881,856	52,223,813

15 Administrative Expenses

Staff Salaries and Related Benefits	3,297,091	1,061,526
Rent	331,500	667,113
Insurance	120,164	35,511
Audit Fees	647,820	590,000
Communication Charges	186,402	150,286
Bank Charges	24,930	10,656
Professional Fees and Consultancy Charges	2,213,872	936,007
Security Services	908,479	500,049
Travelling Expenses	1,159,170	730,792
Board Meeting Expenses	271,228	326,155
Interest Expense	6,782,465	874,522
Office Supplies and Utilities	1,119,166	548,557
	17,062,287	6,431,174

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Child Fund India

Summary of Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

(All amounts in ₹ except otherwise stated)

16 Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

I) Background

- a) The Society is registered under Societies Registration Act, 1860 vide no. S/15160 dated 31 December 1984 under State of Delhi and is also registered under Sec. 12A(a) of the Income Tax Act, 1961. Child Fund India strives to ensure that deprived, excluded and vulnerable children have the capacity to improve their lives and become young adults, parents and leaders who inspire lasting and positive change in their communities. Child Fund India promotes communities whose individuals and institutions participate in valuing, protecting, and advancing the worth and rights of children.

II) Summary of Significant Accounting Policies

a) Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and in compliance with the accounting standards ("AS") issued by the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the Society and are consistent with those used in the previous year. There are no other entities over which the Child Fund India exercises controlling interest, thus there is no requirement of consolidating any entities into the Child Fund India's financial statements. The financial statements are prepared in Indian Rupees and rounded off to nearest rupee.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Fund received specifically towards Child Development among DEV (deprived excluded and vulnerable) category for identified children and their communities is categorized as "Relief of the poor-children" and DFC (designated funds for children).

In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as Income to the extent they are utilized in the respective year/s. The balance of unutilized Grants - which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor/s are carried forward in the respective Project Fund Account as Donor/s Funds to be utilized in the subsequent years.

Income from Grant

Financial assistance provided by the donors, funding agencies and Government is recognized in the year it was received or when the entitlement for the revenue is established. Most of the government grants and assistance received are recognized as revenue when all of the following conditions have been satisfied:

- (i) the Society obtains control of the grant or the right to receive the grant;
- (ii) it is probable that the contribution will flow to the Society; and
- (iii) the amount of the grant can be reliably measured.

The revenue from Grant income is recognized over the periods necessary to match with related costs and only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

Interest Income

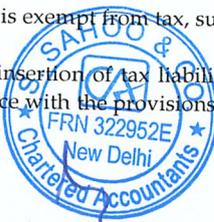
Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

- d) Programs implemented through other partner NGO's are treated as sub-grants and are charged off to expense/s under the head/s of account/s it is meant to be spent at the time of disbursement. Conversely, unspent balance received from partner NGO's at the closure of the program is treated as Grant Payable in the year of its receipt, under the head/s of account/s reported unspent.

e) Income Tax

The Trust is registered under Section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

Consequent to the insertion of tax liability on anonymous donations vide Finance Act 2006, the Society provides for tax liability in accordance with the provisions of Section 115BBC of the Act, if at all there are any such anonymous donations.



f) Fixed Assets and Depreciation**Fixed Assets**

a) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

b) Assets acquired out of grants are capitalized from the F.Y. 2018-19. The value of the assets acquired out of grants before 31.03.2018 are not quantified.

Depreciation

c) Assets are depreciated on Written Down Value (WDV) method, at the following rates based on estimated life of the assets as per the decision of the Governing Council:

Particulars	Rate of depreciation %
i) Furniture's and Fixtures	15
ii) Office Equipment	20
iii) Computers	33
iv) Vehicles	20
v) Building	10

g) Employee Benefits

The Accounting policy followed by the organization in respect of its employee benefit scheme is set out below.

Provident Fund

The Society makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is post employment defined contribution plan and the contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee. The Society has no legal or constructive obligations to pay further contributions after payment of the fixed contribution. The contributions recognised in respect of defined contribution plans are expensed as and when they accrue. Liabilities and assets may be recognised if underpayment or prepayment has occurred and are included in current liabilities or current assets, respectively, as they are normally of a short term nature.

Gratuity

Child Fund India provides gratuity, a defined benefit retirement plan, to its eligible employees. In accordance with the Payment of Gratuity Act, 1972, the gratuity plan provides a lump sum payment to the eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with Child Fund India. The amount deposited in the LIC Gratuity is debited to the Income and Expenditure Account.

Compensated Absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.

Other short-term benefits

Expense in respect of other short term benefits is recognised on the basis of amount paid or payable for the period during which services are rendered by the employees.

h) Corpus Fund

Corpus fund relates to the funds contributed by the founder members at incorporation and donations received with specific directions that they shall form part of the corpus of the Society.

i) General Fund:

The Society also receives "General Fund" which are unrestricted in nature. The surplus earned during the year, being general purpose in nature is carried forward for use in future periods. In case of deficit, if in any year, this is first adjusted against general fund and remaining is adjusted from the specified fund.

j) Project Fund

Project fund are grants received from various funding agencies to carry out specific activities. These are held in trust until used for the purpose specified and deposits / investments are earmarked against them. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure (including capital expenditure). The balance amount is carried forward in the restricted fund for use in future periods.

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k) Expenditure

The Society implements and supports locally led, community based initiatives that strengthen families and communities. Programmes includes healthcare support, quality education and livelihood skills for strengthening training, research and policy development in the area of children through projects conducted by itself or by other partner organizations to which it disburses grants. Accordingly, "Program expenditure" includes amount disbursed to partner organisations till the year end.

l) Provisions and Contingencies

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- i) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Society; or
- ii) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- iii) present obligation, where a reliable estimate cannot be made.



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Child Fund India

Summary of Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

(All amounts in ₹ except otherwise stated)

16 Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

III) Notes on Accounts

- a) Other Income of Rs. 1,51,136 represents the amount received on sale of scrap and old assets that were not capitalised in the books of account at the time of purchase.
- b) **Particulars**
- | | 31-Mar-20 | 31-Mar-19 |
|-----------------------------------|-----------|-----------|
| Travel and Board Meeting Expenses | 271,228 | 326,155 |
- c) **Taxes on Income:**
The Society is registered under Section 12A of the Income Tax Act, 1961 ('the Act'), the income of which is
- d) Fixed Assets Register is being compiled, difference if any between the financial records and physical verification of assets can be ascertained only on completion of the respective works.
- e) The balance of receivable / payables are subjected to third party confirmation.
- f) Previous year figures have been regrouped and reclassified wherever considered necessary to make it comparable with current year's presentation.

For S.SAHOO & CO.
Chartered Accountants
Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB
Partner
M.No: 057426
UDIN: 20057426AAA3490

Date: 13.10.2020
Place: New Delhi



For and on behalf of
Child Fund India

J A Martins
President

Neelam Makhijani
Secretary

Nirja Mattoo
Treasurer

Bincy Antony
Finance Director

Child Fund India

Receipts and Payment Account as at 31st March 2020

(All amounts in ₹, unless other wise stated)

Particulars		Year ended 31st March 2020
A. Opening Balance		
Cash-in-hand	74,199	
Balance in Current / Savings Account	39,720,096	
Deposits with Bank Fixed Deposits	<u>125,378,756</u>	165,173,051
B. RECEIPTS		
Foreign Contribution		
Corpus Fund Donation	-	
Non-Corpus Fund Donation	<u>229,252,899</u>	229,252,899
Local Contribution		
Corpus Fund Donation	-	
Other than Corpus Fund Donation		
i) Grant received from Government	55,915,179	
ii) Grant received from Companies under CSR	25,509,751	
iii) Other Specific Grants	2,200,800	
iv) Other Donations	<u>4,554,830</u>	88,180,560
Other Income		
Interest on Saving bank	1,913,235	
Interest on Fixed Deposit	7,562,018	
Interest on IT Refund	47,975	
Miscellaneous Income	<u>151,136</u>	9,674,364
Total Receipts during the year		<u>327,107,823</u>
C. Statutory Dues Payable as on 31st March 2020		
Tax Deduction at Source	1,370,338	
Professional Tax	6,680	
Provident Fund	<u>426,196</u>	1,803,214
D. Loans and Advances Received		
Security Deposits		102,200
Grand Total (A+B+C+D)		494,186,288



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Child Fund India

Receipts and Payment Account as at 31st March 2020

(All amounts in ₹, unless other wise stated)

Particulars		Year ended 31st March 2020
PAYMENTS		
Expenditure on objects of the Society		
Relief of the Poor Projects	196,378,617	
Education Projects (Non-Formal)	20,567,173	
Medical Relief-(Preventive Healthcare Projects)	54,629,621	271,575,411
Administrative Expenses		17,062,287
Expenditure on Capital/ Fixed Assets		2,932,168
Expenses Payable / Current Liabilities of previous year	17,587,399	
Payment of Secrued Loan	40,000,000	57,587,399
Loans, Advances and Deposit		
Advances Recoverable	8,935,530	
TDS Receivable	101,244	9,036,774
Closing balance		
Cash in hand	78,679	
Cash in bank	70,894,888	
Deposits	65,018,682	135,992,249
Grand Total		494,186,288

The Accompanying Notes are an Integral Part of the Financial Statements.

For S.SAHOO & CO.
Chartered Accountants
Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB
Partner
M.No: 057426
UDIN: 20057426AAAAVI3490



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Date: 13.10.2020
Place: New Delhi