



# S. Sahoo & Co.

## Chartered Accountants

### Independent Auditor's Report

To the Members of  
Child Fund India

### Report on the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of **Child Fund India**, which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2021, and its surplus for the year ended on that date

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

## Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
  - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
  - e. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
  - f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
  - g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
  - h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

**For S. Sahoo & Co**  
**Chartered Accountants**

FR NO.: 322952E



**CA. Subhajit Sahoo, FCA, LLB**

Partner

M. No: - 057426

Place: New Delhi

Date: 21.09.2021

UDIN: **21057426AAAAYY4227**

## Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020

### BALANCE SHEET AS AT 31ST,MARCH,2021

SOURCES OF FUND	SCHEDULE		AMOUNT IN INR
	F.Y.2020-21	F.Y.2019-20	

**I. FUND BALANCES:**

a.General Fund		731,18,728	669,61,085
b.Asset Fund		80,28,582	51,60,474
c.Project Fund		395,99,050	742,95,130
d.Corporus Fund		4,39,037	4,39,037
		<b>1211,85,398</b>	<b>1468,55,726</b>

TOTAL Rs.

**APPLICATION OF FUND**

**I.FIXED ASSETS**

[04]		80,28,582	51,60,474
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**II.INVESTMENTS**

[05]		569,24,049	650,18,682
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**III.CURRENT ASSETS, LOANS & ADVANCES:**

- a.Loans & Advances
- b.Other Current Assets
- c.Cash & Bank Balance

[06]		31,46,433	98,90,677
[07]		26,08,292	36,71,587
[08]		601,36,198	709,73,567
A		658,85,923	845,35,831

**Less: CURRENT LIABILITIES & PROVISIONS:**

- a. Current Liabilities

[09]		96,53,156	78,59,261
B		96,53,156	78,59,261
[ A - B ]		562,32,767	766,76,570
[I+II]		<b>1211,85,398</b>	<b>1468,55,726</b>

**NET CURRENT ASSETS**

TOTAL Rs.

**Significant Accounting Policies and Notes to Accounts [17]**

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FR No. 322952E


CA. Subhajit Sahoo, FCA,LLB

Partner

M No. 057426

For & on behalf :  
Child Fund India

  
Neelam Makhijani  
Member

  
Nirja Mattoo  
Treasurer

  
Binoy Antony  
Finance Director



Place :New Delhi

Date : 21.09.2021

## Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021

	SCHEDULE	F.Y.2020-21	Amount in INR F.Y.2019-20
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#### I. INCOME

Grants		3741,66,158	2764,08,218
Donation		203,60,529	45,54,830
Interest Income		64,38,465	95,23,228
Other Income		-	1,51,136
		<b>4009,65,153</b>	<b>2906,37,412</b>

#### II. EXPENDITURE

##### Expenditure on objects of the society

Relief to the Poor Projects		1944,80,520	1917,13,400
Livelihood Projects		577,41,955	90,80,466
Education Projects (Non-Formal)		362,57,613	219,55,735
Preventive Healthcare Programme		568,35,018	548,81,856

##### Operating Expenses Non Recurring Expenses

		444,50,446	170,62,287
		50,41,956	29,32,168

##### Depreciation

##### Depreciation transferred to Asset Fund

[04]		21,73,848	12,89,545
[04]		21,73,848	12,89,545

**3948,07,509**      **2976,25,912**

#### III. EXCESS OF INCOME OVER EXPENDITURE

[I - II]

61,57,644

#### IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND

61,57,644

-69,88,500

-69,88,500

#### Significant Accounting Policies and Notes to Accounts [17]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf :  
S.Sahoo & Co.  
Chartered Accountants  
FR No. 322952E

  
**CA. Subhajit Sahoo, FCA, LLB**  
Partner  
M No. 057426



For & on behalf :  
Child Fund India

  
**Neelam Makhiyani**  
Member

  
**Nirja Mattoo**  
Treasurer



  
**Binay Antony**  
Finance Director

Place : New Delhi  
Date : 21.09.2021

## Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2021		Amount in INR
SCHEDULE	F.Y.2020-21	F.Y.2019-20

### RECEIPTS

#### Cash & Bank Balance B/f

Cash in Hand	78,679	74,199
Cash at Bank	708,94,888	397,20,096
Fixed Deposits	650,18,682	1253,78,756
	1359,92,249	1651,73,051
Grants		
Donation	3394,70,079	3128,78,629
Interest Income	203,60,529	45,54,830
Other Income	64,38,465	95,23,228
	-	1,51,136

### TOTAL Rs.

### PAYMENT

Expenditure on objects of the society  
Relief to the Poor Projects  
Livelihood Projects  
Education Projects (Non-Formal)  
Preventive Healthcare Programme

	1944,80,520	1872,98,151
	577,41,955	90,80,466
	362,57,613	205,67,173
	568,35,018	546,29,621

#### Operating Expenses

Non Recurring Expenses	444,50,446	170,62,287
	50,41,956	29,32,168

#### Current Liabilities Paid during the year

Payment of Secured Loan	-17,93,895	157,84,185
Loans, Advances and Deposit	-	400,00,000
	-78,12,539	89,34,574

#### Cash & Bank Balance c/d

Cash in Hand	22,109	78,679
Cash at Bank	601,14,089	708,94,888
Fixed Deposits	569,24,049	650,18,682
	1170,60,247	1359,92,249

### TOTAL Rs.

	5022,61,322	4922,80,874
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### Significant Accounting Policies and Notes to Accounts [17]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on behalf :  
S.Sahoo & Co.  
Chartered Accountants  
FR No. 322952E



CA. Subhajit Sahoo, FCA,LLB  
Partner  
M No. 057426



For & on behalf :  
Child Fund India



Neelam Makhijani  
Member

Nirja Mattoo  
Treasurer





Bincy Antony  
Finance Director

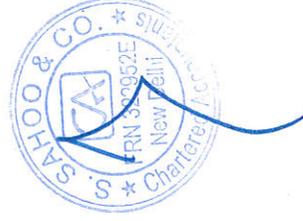
Place :New Delhi  
Date : 21.09.2021

## Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020

### Schedules forming part of financial statements

	F.Y.2020-21	F.Y.2019-20
<b><u>SCHEDULE [01] : GENERAL FUND</u></b>		
Balance at the beginning of the year	669,61,085	774,67,436
Less: Transferred to Asset Fund	-	35,17,851
Add: Excess of Income Over Expenditure	61,57,644	-69,88,500
Transferred from Income & Expenditure Account	731,18,728	669,61,085
<b>TOTAL Rs.</b>	<b>731,18,728</b>	<b>669,61,085</b>
<b><u>SCHEDULE [02] : ASSET FUND</u></b>		
Balance at the beginning of the year	51,60,474	-
Add: Transferred from General Fund	-	35,17,851
Add: Assets Purchased During The Year	50,41,956	29,32,168
Less: Depreciation Charged during the year	21,73,848	12,89,545
transferred from Income & Expenditure Account	80,28,582	51,60,474
<b>TOTAL Rs.</b>	<b>80,28,582</b>	<b>51,60,474</b>
<b><u>SCHEDULE [03] : PROJECT FUNDS</u></b>		
Balance at the beginning of the year	742,95,130	378,24,719
Add: Funds received during the year	3598,30,608	3174,33,459
Less: Transferred to Income & Expenditure Account	3945,26,688	2809,63,048
<b>TOTAL Rs.</b>	<b>395,99,050</b>	<b>742,95,130</b>
<b><u>SCHEDULE [05] : INVESTMENT</u></b>		
Fixed Deposits with Bank	569,24,049	650,18,682
<b>TOTAL Rs.</b>	<b>569,24,049</b>	<b>650,18,682</b>
<b><u>SCHEDULE [06] : LOANS AND ADVANCES</u></b>		
Vendor Advances	13,80,475	92,12,932
Staff Advances	4,38,392	32,879
Security Deposit	13,27,566	6,44,866
<b>TOTAL Rs.</b>	<b>31,46,433</b>	<b>98,90,677</b>
<b><u>SCHEDULE [07] : OTHER CURRENT ASSETS</u></b>		
TDS Receivable	22,11,247	36,71,587
Prepaid Expenses	3,92,045	-
<b>TOTAL Rs.</b>	<b>26,03,292</b>	<b>36,71,587</b>
<b><u>SCHEDULE [08] : CASH &amp; BANK BALANCE</u></b>		
Cash in hand	22,109	78,679
Cash at Bank	601,14,089	708,94,888
<b>TOTAL Rs.</b>	<b>601,36,198</b>	<b>709,73,567</b>
<b><u>SCHEDULE [09] : CURRENT LIABILITIES</u></b>		
Statutory Liabilities Payable	26,55,374	18,03,214
Salary Payable	70,456	48,695
Expenses Payable	39,11,437	46,42,083
Provision for compensated absences	30,15,889	13,65,269
<b>TOTAL Rs.</b>	<b>96,53,156</b>	<b>78,59,261</b>



**SCHEDULE [10] : GRANTS****Grant Received during the year**

Foreign Contribution:		
ChildFund Internatioanl USA	1532,72,719	1368,64,837
The Hongkong and Shanghai Banking Corporation Ltd.	602,86,285	390,64,780
The Hans Foundation	-	121,56,312
ChildFund Deutschland	-	83,60,084
Bernard Van Leer Foundation	106,42,097	198,79,693
Give2Asia	34,56,960	73,65,893
ChildFund Korea	55,39,230	11,71,936
Thomson Reuters	-	43,89,363
Barnfonden Insamlingsstifte Lse	153,67,609	-
Give India	35,00,000	-
Praxair India Private Limited	15,02,600	-
	<b>2535,67,500</b>	<b>2292,52,899</b>
Add: Project Fund balance at the beginning of the year	599,47,598	346,21,624
	3135,15,098	2638,74,523
Less: Project Fund balance at the end of the year	201,52,321	599,47,598
<b>Sub Total - Foreign Source</b>	<b>2933,62,776</b>	<b>2039,26,925</b>

**Local Fund:**

State AIDS Control Society	562,91,179	559,15,179
Bharat Petroleum Corporation Ltd	9,80,858	78,46,860
HCL Foundation	58,83,427	71,74,427
Jindal Steel Foundation	-	2,94,267
Technicolor India Private Limited	-	80,24,346
MA Knowledge Services Research (India) Private Limited	30,70,200	22,00,800
Reckitt Benckiser India Private Limited	100,00,368	-
Kurlon	22,06,200	-
Johmat	51,09,500	-
UNICEF	11,50,196	-
United Way of Mumbai	12,10,651	-
Tuppadahalli Energy India Private Limited	-	21,69,851
	859,02,579	836,25,730
	143,47,532	32,03,095
	1002,50,111	868,28,825
	194,46,729	143,47,532
	<b>808,03,382</b>	<b>724,81,293</b>
	<b>3741,66,158</b>	<b>2764,08,218</b>

Add: Project Fund balance at the beginning of the year

Less: Project Fund balance at the end of the year

**Sub Total - Local Source****TOTAL Rs.****SCHEDULE [11] : INTEREST INCOME**

Interest on Saving Bank Account	23,81,115	19,13,235
Interest on Fixed Deposit	39,71,395	75,62,018
Interest on IT Refund	85,955	47,975
	<b>64,38,465</b>	<b>95,23,228</b>

**TOTAL Rs.****SCHEDULE [12]: RELIEF TO THE POOR PROJECTS****Foreign Funds**

Child Support Programme	1485,20,149	1415,94,921
Humanitarian support to families affected COVID-19 pandemic	51,01,328	-
Covid-19 response under CBLCH/PAACE PROJECT	11,18,595	-
Community Support Programme	219,48,639	185,18,795
Anti-Child trafficking programme	-	44,70,128
Flood Relief in Kerala	-	1,44,821
Flood Relief in Assam	-	27,93,912
Flood Relief in South India	-	90,95,987
<b>Local Funds</b>		
Sustainable Nutrition Education & Health-Copalamba/ ACUITYKP	13,79,089	11,30,877
Women Livelihood Program through Poultry Project	9,80,254	80,62,860
Poor And Vulnerable Communitiesaccess To Improved Wash Facilities	30,29,769	-
And Services To Contain The Spread Of Covid-19"	-	-
Promoting Continuity of learning and livelihood regeneration assistance	8,58,412	-
to COVID -19 affected Rural Families and Children.	115,44,285	40,56,515
Other Miscellaneous Programme	-	18,44,584
Self-Reliance Re Defined-Livelihoods Programme	-	-
	<b>1944,80,520</b>	<b>1917,13,400</b>

**TOTAL**

**SCHEDULE [13]: LIVELIHOOD PROGRAMMES****Foreign Funds**

Women Empowerment Programme	150,52,317	6,93,098
Women Empowerment-Holistic Enhancement	357,91,670	54,24,890
Livelihoods support to cyclone Amphan affected families	31,17,144	-
Vocational Training Program for Youth- Bangalore	16,10,863	7,18,005
Vocational Training Program for Youth- Hyderabad	16,30,633	5,24,301
Vocational Training Program for Youth- Mumbai	5,39,328	3,60,094
Women Entrepreneurs Program	-	13,60,078
<b>TOTAL</b>	<b>577,41,955</b>	<b>90,80,466</b>

**SCHEDULE [14]: EDUCATION PROJECTS (Non-formal)****Foreign Funds**

Protective, Enabling, Accountable and Child Friendly Environments	96,52,123	79,58,427
Climate Ready and Child-Friendly School Project	50,41,830	-
ChildFund India Youth Resource Center-Education Programme	-	17,87,586
Fostering Educational and other Rights of the Migrant Children of the Fan	-	2,47,407
PACE- Promoting Access and Continuity in Education	-	62,46,985

**Local Funds**

Implementing, Promoting effective and Context based Initiation of Learning	95,21,916	38,97,655
Promoting Effective and Context Based Initiation of Learning for Life	51,82,598	3,17,847
Assistance to Children Studying in Government Schools in Delhi	45,47,814	-
Assistance to Children Studying in Government Schools at Bangalore	23,11,331	14,99,828
SPLASH Education Project	-	-
<b>TOTAL</b>	<b>362,57,613</b>	<b>219,55,735</b>

**SCHEDULE [15]: PREVENTIVE HEALTHCARE PROGRAMME****Local Funds**

National AIDS Control Programme- Andhra Pradesh	345,71,661	328,67,251
National AIDS Control Programme- Telangana	186,95,011	187,91,760
National AIDS Control Programme- Jaggitla	16,27,406	14,90,876
National AIDS Control Programme- TI Ramagundam	19,40,941	17,31,969
<b>TOTAL</b>	<b>568,35,018</b>	<b>548,81,856</b>

**SCHEDULE [16]: OPERATING EXPENSES****Staff Salaries and Related Benefits**

Rent	214,29,191	32,97,091
Insurance	25,55,506	3,31,500
Audit Fees	83,682	1,20,164
Communication Charges	7,66,764	6,47,820
Bank Charges	17,37,015	1,86,402
Professional Fees and Consultancy Charges	36,714	24,930
Security Services	30,01,396	22,13,872
Travelling Expenses	5,72,727	9,08,479
Board Meeting Expenses	11,91,569	11,59,170
Interest Expenses	66,323	2,71,228
Office Supplies and Utilities	-	67,82,465
<b>TOTAL</b>	<b>130,09,559</b>	<b>11,19,166</b>
<b>TOTAL</b>	<b>444,50,446</b>	<b>170,62,287</b>



## 4.A Project Fund

Particulars	Balance as at 1-Apr-20	Receipts	Interest*	Total	Transferred to Income & Expenditure Account	Balance as at 31-Mar-21
<b>Foreign Fund</b>						
<b>Relief of the Poor Projects</b>						
Child Support Programme	25,81,709.	1186,32,769	-	1212,14,478	1633,40,471	(421,25,994)
Humanitarian support to children and families affected COVID-19 pandemic	-	55,39,230	-	55,39,230	55,39,230	-
Covid-19 response under CBLCII/PACE PROJECT	-	12,89,303	-	12,89,303	11,98,432	90,871
Community Support Programme	63,11,600	362,45,861	-	425,57,461	380,88,476	44,68,984
<b>Livelihood Projects</b>						
Women Empowerment Programme	117,57,613	-	-	117,57,613	190,96,950	(73,39,337)
Women Empowerment-Holistic Enhancement	335,77,172	402,86,285	-	738,63,457	412,82,168	325,81,289
Livelihoods support to cyclone Amphan affected families	-	35,00,000	-	35,00,000	35,00,000	-
Vocational Training Program for Youth- Bangalore	20,14,860	-	-	20,14,860	20,14,860	-
Vocational Training Program for Youth- Hyderabad	17,52,207	20,16,560	-	37,68,767	18,45,122	19,23,645
Vocational Training Program for Youth- Mumbai	7,49,418	14,40,400	-	21,89,818	7,50,311	14,39,507
Ensuring Sustainable livelihood for COVID 19 impacted families	-	200,00,000	-	200,00,000	-	200,00,000
Women Holistic Enhancement & Empowerment Livelihood (WHEEL)	-	15,02,600	-	15,02,600	-	15,02,600
<b>Education Projects (Non-Formal)</b>						
Climate Ready and Child-Friendly School Project	-	56,55,535	-	56,55,535	68,78,564	(12,23,028)
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	12,03,019	190,64,868	47,483	203,15,370	114,81,586	88,33,784
<b>Total Foreign Fund</b>	<b>599,47,598</b>	<b>2551,73,410</b>	<b>47,483</b>	<b>3151,68,491</b>	<b>2950,16,170</b>	<b>201,52,321</b>
<b>Local Fund</b>						
<b>Relief of the Poor Projects</b>						
Sustainable Nutrition Education & Health-Copalamba/ACUITYKP	9,97,825	30,70,200	-	40,68,025	14,45,728	26,22,297
Women Livelihood Program through Poultry Project	(2,87,140)	9,80,858	-	6,93,718	12,16,365	(5,22,647)
Promoting Hygiene and Sanitation practices among children of Urban slums	-	100,00,368	-	100,00,368	-	100,00,368
Poor And Vulnerable Communities access To Improved Wash Facilities And Services To Contain The Spread Of Covid-19*	-	11,50,196	-	11,50,196	30,29,769	(18,79,573)
Promoting Continuity of learning and livelihood regeneration assistance to COVID -19 affected Rural Families and Children.	-	12,10,651	-	12,10,651	8,58,412	3,52,239
Other Miscellaneous Programme	43,946	187,54,619	-	187,98,565	120,42,522	67,56,043
<b>Education Projects (Non-Formal)</b>						
Implementing, Promoting effective and Context based Initiation of Learning	24,92,375	58,83,427	1,34,102	85,09,904	104,17,623	(19,07,719)
Promoting Effective and Context Based Initiation of Learning for Life Assistance to Children Studying in Government Schools in Delhi	71,82,642	-	-	71,82,642	63,29,711	8,52,931
Assistance to Children Studying in Government Schools at Bangalore	-	51,09,500	-	51,09,500	50,12,314	97,186
Medical Relief-(Preventive Healthcare Projects)	-	22,06,200	-	22,06,200	25,42,464	(3,36,264)
National AIDS Control Programme- Andhra Pradesh	39,38,855	333,80,518	-	373,19,373	345,71,661	27,47,712
National AIDS Control Programme- Telangana	(2,28,750)	195,15,205	-	192,86,455	187,56,611	5,29,844
National AIDS Control Programme- Jaggita	74,008	16,21,861	78,004	17,73,873	16,27,406	1,46,467
National AIDS Control Programme- TI Ramagundam	1,33,771	17,73,595	21,420	19,28,786	19,40,941	(12,155)
<b>Total Local Fund</b>	<b>143,47,532</b>	<b>1046,57,198</b>	<b>2,33,526</b>	<b>1192,38,256</b>	<b>997,91,527</b>	<b>194,46,729</b>
<b>Grand Total (Foreign Fund + Local Fund)</b>	<b>742,95,130</b>	<b>3598,30,608</b>	<b>2,81,009</b>	<b>4344,06,747</b>	<b>3948,07,697</b>	<b>395,99,050</b>

\* As agreed with donor agencies society has allocated the interest income as own-means of contribution to projects.  
 \*\* Transferred to Income & Expenditure Account to the extent of utilisation during the year

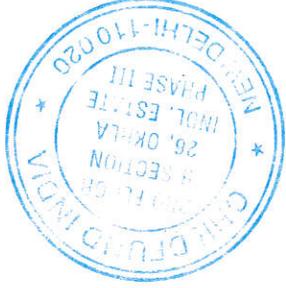


# Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020

Schedule: 04 FIXED ASSETS

DESCRIPTION	As At		ADDITIONS		As at		UPTO		FOR THE		UPTO		RATE OF DEPRN
	01.04.20	>180 Days	<180 Days	31.03.2021	31.03.20	YEAR	31.03.21	AS AT 31.03.21	AS AT 31.03.21	AS AT 31.03.20			
<b>GROSS BLOCK</b>													
Furnitures and Fixtures	20,78,287	61,670	2,46,826	23,86,783	10,35,720	1,22,765	11,58,485	12,28,298	10,42,567	10%			
Office Equipment	34,85,160	59,048	7,56,392	43,00,600	24,54,992	2,20,112	26,75,104	16,25,496	10,30,168	15%			
Vehicles	38,12,736	93,070	2,42,028	41,47,834	31,45,905	1,32,137	32,78,042	8,69,792	6,66,831	15%			
Computers & Laptops	61,98,592	69,432	35,13,490	97,81,514	37,77,684	16,98,834	54,76,518	43,04,996	24,20,908	40%			
Buildings	2,63,470	-	-	2,63,470	2,63,470	-	2,63,470	-	-	10%			
<b>TOTAL</b>	<b>158,38,245</b>	<b>2,83,220</b>	<b>47,58,736</b>	<b>208,80,201</b>	<b>106,77,771</b>	<b>21,73,848</b>	<b>128,51,619</b>	<b>80,28,582</b>	<b>51,60,474</b>				



Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III,  
New Delhi - 110020

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF  
ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2021.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Background:** The Society is registered under Societies Registration Act, 1860 vide no. S/15160 dated 31 December 1984 under State of Delhi and is also registered under Sec. 12A(a) of the Income Tax Act, 1961. Child Fund India strives to ensure that deprived, excluded and vulnerable children have the capacity to improve their lives and become young adults, parents and leaders who inspire lasting and positive change in their communities. Child Fund India promotes communities whose individuals and institutions participate in valuing, protecting, and advancing the worth and rights of children.

**2. Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

**3. Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) Fixed Assets are shown at Written Down Value in the Balance Sheet.

c) No revaluation of fixed assets was made during the year.



**4. Depreciation:** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

During the year the society has changed the rates of depreciation as per Income Tax Act, however as the benefit of depreciation has not been claimed in the computation of income therefore the impact of such change on previous year depreciation has not been disclosed separately.

**5. Investment:** All investments are valued at cost price.

**6. Revenue Recognition:** - Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Fund received specifically towards Child Development among DEV (deprived excluded and vulnerable) category for identified children and their communities is categorized as "Relief of the poor-children" and DFC (designated funds for children).

In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as Income to the extent they are utilized in the respective year/s. The balance of unutilized Grants - which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor/s are carried forward in the respective Project Fund Account as Donor/s Funds to be utilized in the subsequent years.

**7. Expenditure:** Expenses are recorded on accrual basis.

**8. Grant transferred to partners:** Programs implemented through other partner NGO's are treated as sub-grants and are charged off to expense/s under the head/s of account/s it is meant to be spent at the time of disbursement. Conversely, unspent balance received from partner NGO's at the closure of the program is treated as Grant Payable in the year of its receipt, under the head/s of account/s reported unspent.



9. **Income Taxes:** Child Fund India is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

**10. Employee / Retirement Benefits:**

- a. **Provident Fund:** The organisation is registered with Employees Provident Fund Organisation (EPFO) and such EPF benefits has been provided to all eligible employees of the organisation.
- b. **Gratuity:** Child Fund India provides gratuity, a defined benefit retirement plan, to its eligible employees. In accordance with the Payment of Gratuity Act, 1972, the gratuity plan provides a lump sum payment to the eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with Child Fund India. The amount deposited in the LIC Gratuity is debited to the Income and Expenditure Account.
- c. **Compensated Absences:** Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.

**B. NOTES TO ACCOUNTS**

1. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
2. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Child Fund India.



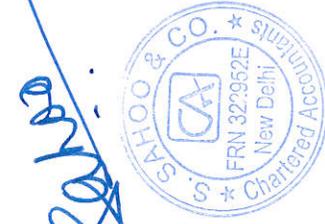
3. Fixed Assets Register is being compiled, difference if any between the financial records and physical verification of assets can be ascertained only on completion of the respective works.

4. The balance of receivable / payables are subjected to third party confirmation.

**5. The Organization is registered under :**

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. DLI(O) (I-1874) dated 18.04.1985. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.
- b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231650315 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2019-20 before the due date.
- c) PAN of the Organization is AAATC4960B.
- d) TAN of the organization is DELC07722B.

For & on behalf :  
S.Sahoo & Co.  
Chartered Accountants  
FR No. 322952E



CA. Subhajit Sahoo, FCA,LLB  
Partner  
M No. 057426

For & on behalf :  
Child Fund India

A handwritten signature in blue ink, appearing to read 'Neelam Makhijani', written over a faint circular stamp.

Neelam Makhijani  
Member

A handwritten signature in blue ink, appearing to read 'Nirja Mattoo', written over a faint circular stamp.

Nirja Mattoo  
Treasurer

A handwritten signature in blue ink, appearing to read 'Bincy Antony', written over a faint circular stamp.

Bincy Antony  
Finance Director



Place :New Delhi  
Date : 21.09.2021